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## 2014 ANNUAL GENERAL MEETING

### OUTCOME OF RESOLUTIONS

Octanex N.L. (ASX code: OXX) (Company) advises that all of the resolutions put to Shareholders at the Annual General Meeting (Meeting) of the Company held today (Friday, 28 November 2014) were passed by the requisite majorities on a show of hands in each case except in for resolution 15 : Reduction of Capital: Cancellation of Trustee Shares for no Consideration. This resolution was withdrawn by the Chairman at the meeting and the decision to withdraw the resolution was ratified by a resolution at the meeting.

The Business dealt with at the Meeting was as follows:

**Agenda Item 2:** Resolution to adopt the Remuneration Report

This Resolution was passed unanimously on a show of hands.

The total number of proxy votes, in respect of which the appointments specified that:

(i) the proxy is to vote for the resolution:	815,081
(ii) the proxy is to vote against the resolution:	62,040
(iii) the proxy is to abstain on the resolution:	115,541,672
(iv) the proxy may vote at the proxy's discretion:	199,064

**Agenda Item 3:** Resolution to re-elect Graeme Alan Menzies as a Director

This Resolution was passed unanimously on a show of hands.

The total number of proxy votes, in respect of which the appointments specified that:

(i) the proxy is to vote for the resolution:	116,349,993
(ii) the proxy is to vote against the resolution:	800
(iii) the proxy is to abstain on the resolution:	5,000
(iv) the proxy may vote at the proxy's discretion:	249,639

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**Agenda Item 4:** Resolution to elect Raewyn Louise Clark as a Director

This Resolution was passed unanimously on a show of hands.

The total number of proxy votes, in respect of which the appointments specified that:

(i) the proxy is to vote for the resolution:	116,344,553
(ii) the proxy is to vote against the resolution:	6,240
(iii) the proxy is to abstain on the resolution:	5,000
(iv) the proxy may vote at the proxy's discretion:	249,639

**Agenda Item 5:** Resolution for approval of 10% Placement Capacity under Listing Rule 7.1A

This Special Resolution was passed unanimously on a show of hands.

The total number of proxy votes, in respect of which the appointments specified that:

(i) the proxy is to vote for the resolution:	116,433,753
(ii) the proxy is to vote against the resolution:	12,040
(iii) the proxy is to abstain on the resolution:	23,000
(iv) the proxy may vote at the proxy's discretion:	249,639

**Agenda Item 6:** Resolution for approval to grant options to James Max Duddingston Willis.

This Special Resolution was passed unanimously on a show of hands.

The total number of proxy votes, in respect of which the appointments specified that:

(i) the proxy is to vote for the resolution:	115,820,628
(ii) the proxy is to vote against the resolution:	637,565
(iii) the proxy is to abstain on the resolution:	0
(iv) the proxy may vote at the proxy's discretion:	199,639

**Agenda Item 7:** Resolution for approval to grant of options to Graeme Alan Menzies.

This Special Resolution was passed unanimously on a show of hands.

The total number of proxy votes, in respect of which the appointments specified that:

(i) the proxy is to vote for the resolution:	115,820,628
(ii) the proxy is to vote against the resolution:	637,565
(iii) the proxy is to abstain on the resolution:	0
(iv) the proxy may vote at the proxy's discretion:	199,639

**Agenda Item 8:** Resolution for approval to grant options to David Charles Coombes.

This Special Resolution was passed unanimously on a show of hands.

The total number of proxy votes, in respect of which the appointments specified that:

(i) the proxy is to vote for the resolution:	115,820,628
(ii) the proxy is to vote against the resolution:	637,565
(iii) the proxy is to abstain on the resolution:	0
(iv) the proxy may vote at the proxy's discretion:	199,639

**Agenda Item 9:** Resolution for approval to grant options to Raewyn Louise Clark.

This Special Resolution was passed unanimously on a show of hands.

The total number of proxy votes, in respect of which the appointments specified that:

(i) the proxy is to vote for the resolution:	115,825,628
(ii) the proxy is to vote against the resolution:	632,565
(iii) the proxy is to abstain on the resolution:	0
(iv) the proxy may vote at the proxy's discretion:	199,639

**Agenda Item 10:** Resolution for approval to grant options to grant options to employees, executives and consultants.

This Resolution was passed unanimously on a show of hands.

The total number of proxy votes, in respect of which the appointments specified that:

(i) the proxy is to vote for the resolution:	116,276,353
(ii) the proxy is to vote against the resolution:	148,040
(iii) the proxy is to abstain on the resolution:	0
(iv) the proxy may vote at the proxy's discretion:	294,439

**Agenda Item 11:** Resolution for approval to grant options to ratify prior grant of options to employees, executives and consultants.

This Resolution was passed unanimously on a show of hands.

The total number of proxy votes, in respect of which the appointments specified that:

(i) the proxy is to vote for the resolution:	116,309,953
(ii) the proxy is to vote against the resolution:	62,040
(iii) the proxy is to abstain on the resolution:	0
(iv) the proxy may vote at the proxy's discretion:	294,439

**Agenda Item 12:** Resolution for approval to grant options to Franciscus Adrianus Jacobs.

This Resolution was passed unanimously on a show of hands.

The total number of proxy votes, in respect of which the appointments specified that:

(i) the proxy is to vote for the resolution:	115,820,628
(ii) the proxy is to vote against the resolution:	153,040
(iii) the proxy is to abstain on the resolution:	23,000
(iv) the proxy may vote at the proxy's discretion:	199,639

**Agenda Item 13:** Resolution for approval to grant options to David Jeffrey Steketee.

This Resolution was passed unanimously on a show of hands.

The total number of proxy votes, in respect of which the appointments specified that:

(i) the proxy is to vote for the resolution:	115,820,628
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(ii) the proxy is to vote against the resolution:	637,565
(iii) the proxy is to abstain on the resolution:	23,000
(iv) the proxy may vote at the proxy's discretion:	199,639

**Agenda Item 14:** Resolution for approval to grant options to James Michael Durrant.

This Resolution was passed unanimously on a show of hands.

The total number of proxy votes, in respect of which the appointments specified that:

(i) the proxy is to vote for the resolution:	115,820,628
(ii) the proxy is to vote against the resolution:	637,565
(iii) the proxy is to abstain on the resolution:	23,000
(iv) the proxy may vote at the proxy's discretion:	199,639

**Agenda Item 15:** Resolution for approval to increase the aggregate amount of Non-executive Director remuneration in any financial year from \$150,000 to \$250,000.

This Resolution was passed unanimously on a show of hands.

The total number of proxy votes, in respect of which the appointments specified that:

(i) the proxy is to vote for the resolution:	115,831,622
(ii) the proxy is to vote against the resolution:	576,571
(iii) the proxy is to abstain on the resolution:	15,000
(iv) the proxy may vote at the proxy's discretion:	199,639

**Agenda Item 15:** Resolution for approval to consider the Reduction of Capital: Cancellation of 33,000,000 Trustee Shares for no consideration

This resolution was withdrawn by the Chairman at the meeting and the decision to withdraw the resolution was ratified by a resolution at the meeting.

**By Order of the Board**



**R J Wright**  
Company Secretary

28 November 2014

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