

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

OCTANEX N.L.

ABN

61 005 632 315

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Class of securities issued or to be issued | Unlisted Options to acquire Fully Paid Ordinary Shares |
| 2 | Number of securities issued or to be issued (if known) or maximum number which may be issued | 2,000,000 Unlisted Options to acquire Fully Paid Ordinary Shares |
| 3 | Principal terms of the ⁺ securities (eg, if options, exercise price and expiry date; if partly paid ⁺ securities, the amount outstanding and due dates for payment; if ⁺ convertible securities, the conversion price and dates for conversion) | The Unlisted Options are exercisable at 15.34 cents each, expire on 15 October 2018 and a holder of Unlisted Options will be issued one Fully Paid Ordinary Share for each Unlisted Option so exercised |

+ See chapter 19 for defined terms.

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4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?

No

However, a Fully Paid Ordinary Share issued upon the exercise of an Unlisted Option will rank equally in all respects from the date of issue of that Fully Paid Ordinary Share

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment

the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

5 Issue price or consideration

Not applicable

6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)

Grant to Consultant

7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates

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	Number	⁺ Class
8 Number and ⁺ class of all ⁺ securities quoted on ASX (including the securities in clause 2 if applicable)	152,127,398	Ordinary Shares
	74,278,910	Partly Paid Ordinary Shares

	Number	⁺ Class
9 Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	33,000,000	Ordinary Shares
	1,500,000	30 June 2015 Options @ \$0.32
	3,350,000	21 May 2016 Options @ \$0.1534
	2,000,000	15 October 2018 Options @ \$0.1534

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10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

All Ordinary Shares rank equally for dividends from the date of issue and allotment

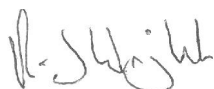
Part 2 - Bonus issue or pro rata issue

PART 2 IS NOT APPLICABLE TO THIS ANNOUNCEMENT, AS THE ISSUE IS NOT A BONUS ISSUE OR PRO RATA ISSUE

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

PART 3 IS NOT APPLICABLE TO THIS ANNOUNCEMENT, AS IT IS NOT AN APPLICATION FOR QUOTATION OF SECURITIES



Sign here:.....

Date: **16 October 2014**

**Company Secretary
Robert J Wright**

+ See chapter 19 for defined terms.