

Appendix 3Y Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01. Amended 01/01/11

| | |
|------------------------|------------------------|
| Name of entity: | OCTANEX LIMITED |
| ABN: | 61 005 632 315 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------------|
| Name of Director | E. G. ALBERS |
| Date of last notice | 5 December 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | See Annexure A |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | See Annexure A |
| Date of change | See Annexure A |
| No. of securities held prior to change | 151,957,313 - Ordinary shares fully paid |
| Class | See Annexure A |
| Number acquired | See Annexure A |
| Number disposed | See Annexure A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | See Annexure A |
| No. of securities held after change | 151,980,086 - Ordinary shares fully paid |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | See Annexure A |

+ See chapter 19 for defined terms.

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|--|----------------|
| Detail of contract | Not Applicable |
| Nature of interest | Not Applicable |
| Name of registered holder (if issued securities) | Not Applicable |
| Date of change | Not Applicable |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | Not Applicable |
| Interest acquired | Not Applicable |
| Interest disposed | Not Applicable |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | Not Applicable |
| Interest after change | Not Applicable |

Part 3 – ⁺Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | N/A |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

⁺ See chapter 19 for defined terms.

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ANNEXURE "A"

Change of Directors Interest Notice

ERNEST GEOFFREY ALBERS

Date of Last Notice: 5 December 2018
Date of This Report: 20 December 2018

Nature of Interest: Direct
Registered Holder:

E.G. ALBERS

| Class of Security | Date of Change | No Securities held last Report | No Acquired | No Disposed | Value/ Consideration | No Securities held after change | Nature of Change (if not ASX trade) |
|-----------------------|----------------|--------------------------------|-------------|-------------|----------------------|---------------------------------|-------------------------------------|
| ORDINARY - FULLY PAID | 19 Dec 2018 | 17,929,700 | 22,773 | 0 | \$205 | 17,952,473 | On market purchase |

Nature of Interest: Direct
Registered Holder:

E.G. ALBERS & P.J. ALBERS

| Class of Security | Date of Change | No Securities held last Report | No Acquired | No Disposed | Value/ Consideration | No Securities held after change | Nature of Change (if not ASX trade) |
|-----------------------|----------------|--------------------------------|-------------|-------------|----------------------|---------------------------------|-------------------------------------|
| ORDINARY - FULLY PAID | - | 25,868,034 | 0 | 0 | - | 25,868,034 | - |

Nature of Interest: Direct
Registered Holder:

ROBERT JOHN WRIGHT <OCTANEX DIRECTORS SHARE SAVINGS PLAN>

| Class of Security | Date of Change | No Securities held last Report | No Acquired | No Disposed | Value/ Consideration | No Securities held after change | Nature of Change (if not ASX trade) |
|-----------------------|----------------|--------------------------------|-------------|-------------|----------------------|---------------------------------|-------------------------------------|
| ORDINARY - FULLY PAID | - | 167,585 | 0 | 0 | - | 167,585 | - |

Nature of Interest: Indirect
Registered Holder:

500 CUSTODIAN PTY LTD <ALBERS SUPERANNUATION & PENSION FUND>

| Class of Security | Date of Change | No Securities held last Report | No Acquired | No Disposed | Value/ Consideration | No Securities held after change | Nature of Change (if not ASX trade) |
|-----------------------|----------------|--------------------------------|-------------|-------------|----------------------|---------------------------------|-------------------------------------|
| ORDINARY - FULLY PAID | - | 459,375 | 0 | 0 | - | 459,375 | - |

+ See chapter 19 for defined terms.

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Nature of Interest: Indirect
Registered Holder:

ALBERS CUSTODIAN COMPANY PTY LTD <LARSSON ALBERS SUPERANNUATION & PENSION FUND>

| Class of Security | Date of Change | No Securities held last Report | No Acquired | No Disposed | Value/ Consideration | No Securities held after change | Nature of Change (if not ASX trade) |
|-----------------------|----------------|--------------------------------|-------------|-------------|----------------------|---------------------------------|-------------------------------------|
| ORDINARY - FULLY PAID | - | 171,000 | 0 | 0 | - | 171,000 | - |

Nature of Interest: Indirect
Registered Holder:

ALBERS FAMILY CUSTODIAN PTY LTD <ALBERS FAMILY TRUST>

| Class of Security | Date of Change | No Securities held last Report | No Acquired | No Disposed | Value/ Consideration | No Securities held after change | Nature of Change (if not ASX trade) |
|-----------------------|----------------|--------------------------------|-------------|-------------|----------------------|---------------------------------|-------------------------------------|
| ORDINARY - FULLY PAID | - | 2,542,875 | 0 | 0 | - | 2,542,875 | - |

Nature of Interest: Indirect
Registered Holder:

AUSTRALIAN NATURAL GAS PTY LTD

| Class of Security | Date of Change | No Securities held last Report | No Acquired | No Disposed | Value/ Consideration | No Securities held after change | Nature of Change (if not ASX trade) |
|-----------------------|----------------|--------------------------------|-------------|-------------|----------------------|---------------------------------|-------------------------------------|
| ORDINARY - FULLY PAID | - | 1,650,000 | 0 | 0 | - | 1,650,000 | - |

Nature of Interest: Indirect
Registered Holder:

AUSTRALIS FINANCE PTY LTD

| Class of Security | Date of Change | No Securities held last Report | No Acquired | No Disposed | Value/ Consideration | No Securities held after change | Nature of Change (if not ASX trade) |
|-----------------------|----------------|--------------------------------|-------------|-------------|----------------------|---------------------------------|-------------------------------------|
| ORDINARY - FULLY PAID | - | 3,773,188 | 0 | 0 | - | 3,773,188 | - |

Nature of Interest: Indirect
Registered Holder:

BASS STRAIT GROUP PTY LTD

| Class of Security | Date of Change | No Securities held last Report | No Acquired | No Disposed | Value/ Consideration | No Securities held after change | Nature of Change (if not ASX trade) |
|-----------------------|----------------|--------------------------------|-------------|-------------|----------------------|---------------------------------|-------------------------------------|
| ORDINARY - FULLY PAID | - | 6,059,049 | 0 | 0 | - | 6,059,049 | - |

+ See chapter 19 for defined terms.

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Nature of Interest: Indirect
Registered Holder:

CUE PETROLEUM PTY LTD

| Class of Security | Date of Change | No Securities held last Report | No Acquired | No Disposed | Value/ Consideration | No Securities held after change | Nature of Change (if not ASX trade) |
|-----------------------|----------------|--------------------------------|-------------|-------------|----------------------|---------------------------------|-------------------------------------|
| ORDINARY - FULLY PAID | - | 5,763,357 | 0 | 0 | - | 5,763,357 | - |

Nature of Interest: Indirect
Registered Holder:

GASCORP AUSTRALIA PTY LTD

| Class of Security | Date of Change | No Securities held last Report | No Acquired | No Disposed | Value/ Consideration | No Securities held after change | Nature of Change (if not ASX trade) |
|-----------------------|----------------|--------------------------------|-------------|-------------|----------------------|---------------------------------|-------------------------------------|
| ORDINARY - FULLY PAID | - | 35,200,014 | 0 | 0 | - | 35,200,014 | - |

Nature of Interest: Indirect
Registered Holder:

GREAT AUSTRALIA CORPORATION PTY LTD

| Class of Security | Date of Change | No Securities held last Report | No Acquired | No Disposed | Value/ Consideration | No Securities held after change | Nature of Change (if not ASX trade) |
|-----------------------|----------------|--------------------------------|-------------|-------------|----------------------|---------------------------------|-------------------------------------|
| ORDINARY - FULLY PAID | - | 6,291,000 | 0 | 0 | - | 6,291,000 | - |

Nature of Interest: Indirect
Registered Holder:

GREAT MISSENDEN GROUP PTY LTD

| Class of Security | Date of Change | No Securities held last Report | No Acquired | No Disposed | Value/ Consideration | No Securities held after change | Nature of Change (if not ASX trade) |
|-----------------------|----------------|--------------------------------|-------------|-------------|----------------------|---------------------------------|-------------------------------------|
| ORDINARY - FULLY PAID | - | 2,765,060 | 0 | 0 | - | 2,765,060 | - |

Nature of Interest: Indirect
Registered Holder:

GREAT MISSENDEN HOLDINGS PTY LTD

| Class of Security | Date of Change | No Securities held last Report | No Acquired | No Disposed | Value/ Consideration | No Securities held after change | Nature of Change (if not ASX trade) |
|-----------------------|----------------|--------------------------------|-------------|-------------|----------------------|---------------------------------|-------------------------------------|
| ORDINARY - FULLY PAID | - | 12,946,004 | 0 | 0 | - | 12,946,004 | - |

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Nature of Interest: Indirect
Registered Holder:

NATIONAL GAS AUSTRALIA PTY LTD

| Class of Security | Date of Change | No Securities held last Report | No Acquired | No Disposed | Value/ Consideration | No Securities held after change | Nature of Change (if not ASX trade) |
|-----------------------|----------------|--------------------------------|-------------|-------------|----------------------|---------------------------------|-------------------------------------|
| ORDINARY - FULLY PAID | - | 7,200,000 | 0 | 0 | - | 7,200,000 | - |

Nature of Interest: Indirect
Registered Holder:

SACROSANCT PTY LTD <SACROSANCT SUPERANNUATION FUND>

| Class of Security | Date of Change | No Securities held last Report | No Acquired | No Disposed | Value/ Consideration | No Securities held after change | Nature of Change (if not ASX trade) |
|-----------------------|----------------|--------------------------------|-------------|-------------|----------------------|---------------------------------|-------------------------------------|
| ORDINARY - FULLY PAID | - | 14,436,081 | 0 | 0 | - | 14,436,081 | - |

Nature of Interest: Indirect
Registered Holder:

SEAQUEST PETROLEUM PTY LTD

| Class of Security | Date of Change | No Securities held last Report | No Acquired | No Disposed | Value/ Consideration | No Securities held after change | Nature of Change (if not ASX trade) |
|-----------------------|----------------|--------------------------------|-------------|-------------|----------------------|---------------------------------|-------------------------------------|
| ORDINARY - FULLY PAID | - | 2,248,000 | 0 | 0 | - | 2,248,000 | - |

Nature of Interest: Indirect
Registered Holder:

THE ALBERS COMPANIES INCORPORATED PTY LTD

| Class of Security | Date of Change | No Securities held last Report | No Acquired | No Disposed | Value/ Consideration | No Securities held after change | Nature of Change (if not ASX trade) |
|-----------------------|----------------|--------------------------------|-------------|-------------|----------------------|---------------------------------|-------------------------------------|
| ORDINARY - FULLY PAID | - | 3,780,491 | 0 | 0 | - | 3,780,491 | - |

Nature of Interest: Indirect
Registered Holder:

ULTRAGAS PTY LTD

| Class of Security | Date of Change | No Securities held last Report | No Acquired | No Disposed | Value/ Consideration | No Securities held after change | Nature of Change (if not ASX trade) |
|-----------------------|----------------|--------------------------------|-------------|-------------|----------------------|---------------------------------|-------------------------------------|
| ORDINARY - FULLY PAID | - | 600,000 | 0 | 0 | - | 600,000 | - |

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Nature of Interest: Indirect
Registered Holder:

WILSTERMERE CORPORATION PTY LTD

| Class of Security | Date of Change | No Securities held last Report | No Acquired | No Disposed | Value/ Consideration | No Securities held after change | Nature of Change (if not ASX trade) |
|-----------------------|----------------|--------------------------------|-------------|-------------|----------------------|---------------------------------|-------------------------------------|
| ORDINARY - FULLY PAID | - | 2,106,500 | 0 | 0 | - | 2,106,500 | - |

| Class of Security | Date of Change | No Securities held last Report | No Acquired | No Disposed | Value/ Consideration | No Securities held after change | Nature of Change (if not ASX trade) |
|-------------------|----------------|--------------------------------|-------------|-------------|----------------------|---------------------------------|-------------------------------------|
|-------------------|----------------|--------------------------------|-------------|-------------|----------------------|---------------------------------|-------------------------------------|

SUMMARY - ORDINARY - FULLY PAID

| | | | | | | | |
|-----------------------|--|-------------|--------|---|-------|-------------|--|
| Total Direct | | 43,965,319 | 22,773 | 0 | \$205 | 43,988,092 | |
| Total Indirect | | 107,991,994 | 0 | 0 | \$0 | 107,991,994 | |
| TOTAL | | 151,957,313 | 22,773 | 0 | \$205 | 151,980,086 | |

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