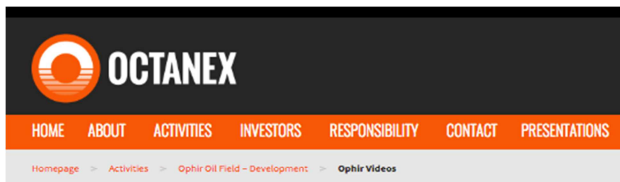


3 May 2017

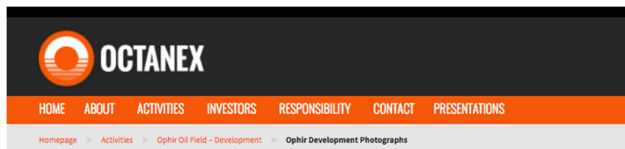
OPHIR PLATFORM INSTALLATION VIDEO

Octanex Limited (**ASX Code: OXX (Octanex)**) advises that a video montage of the installation of the Ophir Wellhead Platform is now available on the Octanex website following the successful installation of the platform at the Ophir field last month.

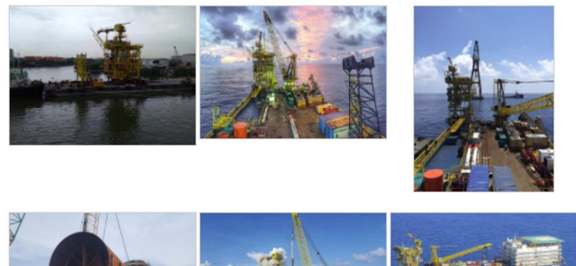
The Ophir development photo gallery has been updated to also include photographs of the installation campaign.



OPHIR VIDEOS



OPHIR DEVELOPMENT PHOTOGRAPHS



Octanex website links:

<http://www.octanex.com.au/activities/ophir/ophir-videos/>

<http://www.octanex.com.au/activities/ophir/ophir-photographs/>

Located offshore Peninsular Malaysia, with a water depth of approximately 70m, the Ophir oil field is being developed under a Risk Service Contract (RSC) granted in 2014 to Ophir Production Sdn Bhd (OPSB), a joint venture company in which Octanex has a 50% interest.

The Ophir Oil Field is being developed via three production wells, a well head platform (WHP) and Floating Production Storage and Offload (FPSO) vessel. The WHP was successfully installed at the field last month and a video montage of the installation is available on the Octanex website at <http://www.octanex.com.au/activities/ophir/ophir-videos/>

Octanex's share of the Ophir project is fully funded via OPSB's 75% project financing and Octanex's strategic alliance and funding arrangements with major shareholder, Malaysian, Sabah International Petroleum.

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