



7 January 2015

Australian Securities Exchange  
2 The Esplanade  
PERTH WA 6000

ASX Code: PKO

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## Loan Repayment Date Extended

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Peak Oil & Gas Limited ("Peak") announces that it is working with Octanex NL (Octanex) to re-schedule Peak's debt due to Octanex of approximately \$1.95 million. As a first step in that process, Octanex and Peak have agreed that the due date for repayment of the debt will be extended to 1 March 2015. During this period, detailed agreements will be entered into under which Peak's debt to Octanex may be able to be satisfied, repaid or otherwise discharged over an 18 month period, including by way of, but not limited to, proceeds of sale of assets and and/or future capital raisings.

Once a final agreement is entered into details will be released.

*For further information please contact:*

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