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To: Australian Securities Exchange

VOLUNTARY PAYMENT ON PARTLY PAID SHARES

Octanex N.L. (**ASX Code: OXX (Octanex)**) advises that National Gas Australia Pty Ltd (NGA), a company associated with Octanex Chairman, Mr Geoffrey Albers, has made voluntary payment of the unpaid amount on 7,200,000 partly paid shares (listed under ASX Code OXXCB), demonstrating confidence in Octanex.

NGA has paid Octanex an amount of \$720,000, comprised of \$0.10 per share payment in respect of 7,200,000 shares paid to \$0.15, making the shares fully paid to \$0.25.

Octanex now has on issue 232,465,561 fully paid shares (including 33,000,000 held by the trustee of the Octanex Trustee Share Scheme for placement) and 67,078,910 partly paid shares on which 15 cents has been paid, with a further 10 cents remaining to be paid, subject to the Company's call procedure.

As announced in September 2015, Octanex's directors have resolved that no call will be made on the 15c paid shares before the date that First Oil is produced at the Ophir field, offshore Malaysia, or 31 December 2018, whichever is earlier, on account of any part of the unpaid amount of 10 cents per share.

Appendices 3B and 3Y will be lodged to reflect these purchases.

R.J. Wright
Company Secretary

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