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CHANGE OF COMPANY STATUS AND NAME

Octanex N.L. (**ASX Code: OXX (Company)**) advises that following shareholder approval of the change of company status from that of a public no liability company to that of a public company limited by shares, the Company has received notice from the Australian Securities and Investment Commission that the change of status and company name from Octanex N.L. to Octanex Limited has now become effective.

The Company's ASX Code remains unchanged as OXX.

By Order of the Board

Rob Wright
Company Secretary

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