



MARKET RELEASE

12 January 2017

Octanex NL

TRADING HALT

The securities of Octanex NL (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 16 January 2017 or when the announcement is released to the market.

Security Code: OXX

John Johansson

ADVISER, LISTINGS COMPLIANCE (MELBOURNE)

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12 January 2017

Mr John Johansson
ASX Limited
Via email: John.johansson@asx.com.au

Dear John

Octanex NL (OXX) – Request for Trading Halt

Under Listing Rule 17.1 Octanex NL (Octanex) requests an immediate trading halt.

The trading halt is requested in order that Octanex can prepare an announcement regarding forecast production from the Ophir oil field offshore Peninsular Malaysia in response to incorrect production forecasts reported in the Malaysian media.

In accordance with Listing Rule 17.1, Octanex provides the following information:

- (a) The trading halt is necessary as otherwise trading in Octanex shares may take place in an uninformed market;
- (b) Octanex requests that the trading halt remain in place until the open of trading on Monday, 16 January 2017, unless Octanex makes an announcement requesting that the trading halt be lifted before that time; and
- (c) Octanex is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

Rae Clark
Executive Director

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